



Clerk to Council: Elizabeth Martin

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Notes On Bank Reconciliation

1. This Reconciliation is based on the year-end bank amounts
2. The Reserves have been adjusted to reflect the 2022/23 budget proposal

3. The forecasted funds available (at January's Budget) was £32,473 (that being, £11,800 for the Operations Budget, and £20,673 of Reserves).
 - a. It was assumed that the planned Tree Work would be completed at a cost of £1,870.
 - b. The forecasted funds were calculated based on the Forecasted Reserves (£14,155) + Expected VAT Refund (£600), Precept (£13,418) and 21/22 Surplus (£4,300)
 - c. As the Tree Work was not completed; Reserves should therefore be £16,025
 - d. There was £400 of spend on equipment for the Spring Clean that was unplanned in January. The 21/22 Surplus is therefore lower than planned
 - e. The VAT Refund was £796 verses a Forecast of £600 (driven higher by VAT on the equipment for the Spring Clean)

4. The actual funds available (on April 1st, including the Precept) was £33,918
5. The actual funds are £425 less than forecasted (accounting for the Tree Work) due to
 - a. The unanticipated cost of the Spring Clean equipment (£330 ex VAT)
 - b. Holding funds from 21/22 for the final Bawdens Invoice (£176 inc VAT) to be paid in 22/23
6. The Contingency Reserve will be reduced by £425 from £6,000 to £5,575. All other Reserve Lines will remain as agreed at the Budget
 - a. The Contingency Reserve will be 47% of the Operations Budget verses the planned 51% verses the Council's Policy of 30-50%

7. £6,093 will be moved from the Current Account to the Reserves Account to ensure that the Reserves Account balance reflects the new opening Reserves balance of £22,118

Elizabeth Martin
Parish Clerk/RFO

Bank Reconciliation

START OF YEAR 22/23



Current Account

Balance as per bank statement at 31/03/2022 on sheet MAR is £4,110.10 _____ Cllr.

Undeclared receipts

£0.00

£0.00

£0.00

Unrepresented cheques

£0.00

£0.00

Actual £4,110.10

Balance per cash book on START OF YEAR 22/23 £4,110.10
Difference £0.00

NOTES:

Adjustments

Movement (owed) to Earmarks (Savings) for 22/23 Planned Reserves (£6,093.00)

VAT Refund Due and Received in 22/23 £796.24

Wiltshire County Council Precept Surplus To Operations Budget £1,618.00

(i.e. that element of the precept allocated to the Reserves budget lines)

£3,678.76

Balance on Suppliers

Elizabeth Martin Allowance March £25.00

Elizabeth Martin Salary March £217.53

Charlton Baker March £12.50

Bawden March £176.27

£431.30

Balance On Customers

£0.00

£0.00

Available Balance To Spend £0.04

Savings account balance at START OF YEAR 22/23 £16,025.00

Savings Account After Adjustments £22,118.00

Total Available Money at START OF YEAR 22/23 £22,118.04

Earmarks

Contingency (reduced from £6000) £5,575.00

Street Sign Project £1,250.00

Trees at VH and Bell Field £1,978.00

VH Fencing £0.00

Benches £500.00

Trees £1,000.00

Legal £945.00

Special Projects £4,945.00

Jubilee 2022 £800.00

Playground Refurb £4,000.00

Highways and Signage £1,125.00

£22,118.00

Clerk/RFO

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_____ Cllr.