

Explanation of variances

Ogbourne St George
Parish Council

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	8,570	6,984				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,989	13,331	1,342	11.19%	NO		N/A
3 Total Other Receipts	9,746	3,436	-6,310	64.74%	YES		PY Grant of £9512 received for playground upgrade. VAT return of £1980 from playground expense and £1000 Grant received in CY.
4 Staff Costs	2,508	2,748	240	9.57%	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	20,813	6,551	-14,262	68.52%	YES		PY had £9000 purchase of playground vs. £900 paid in CY. PY had £5400 in street lighting expenses transferring to Unitary Authority.
7 Balances Carried Forward	6,984	14,452			NO	VARIANCE EXPLANATION NOT REQUIRED	N/A
8 Total Cash and Short Term Investments	6,984	14,452				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	27,754	18,086	-9,668	34.83%	YES		Gained playground at end of PY start of CY adding £9000 to asset register.
10 Total Borrowings	0	0	0	0.00%	NO		N/A